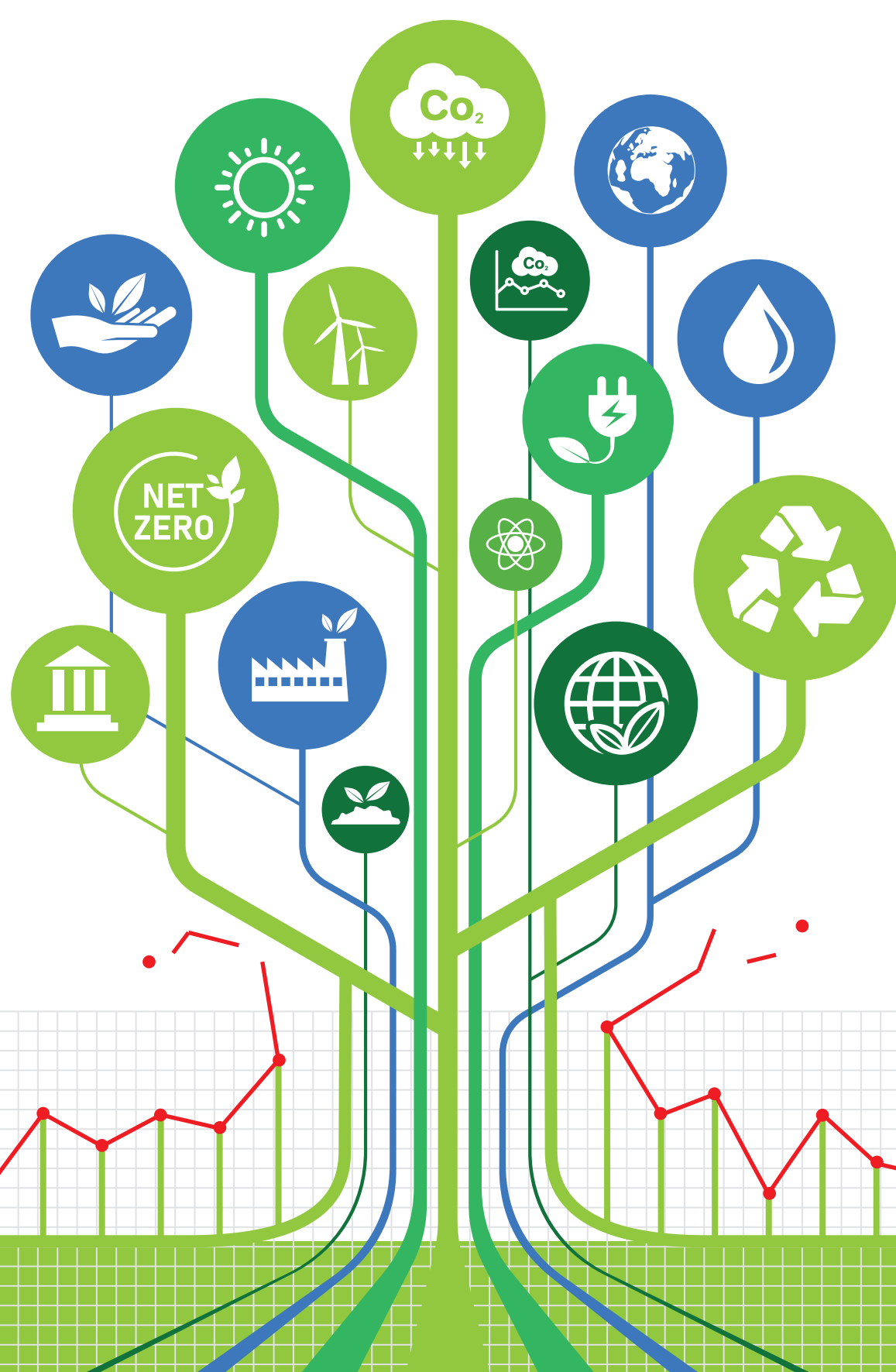


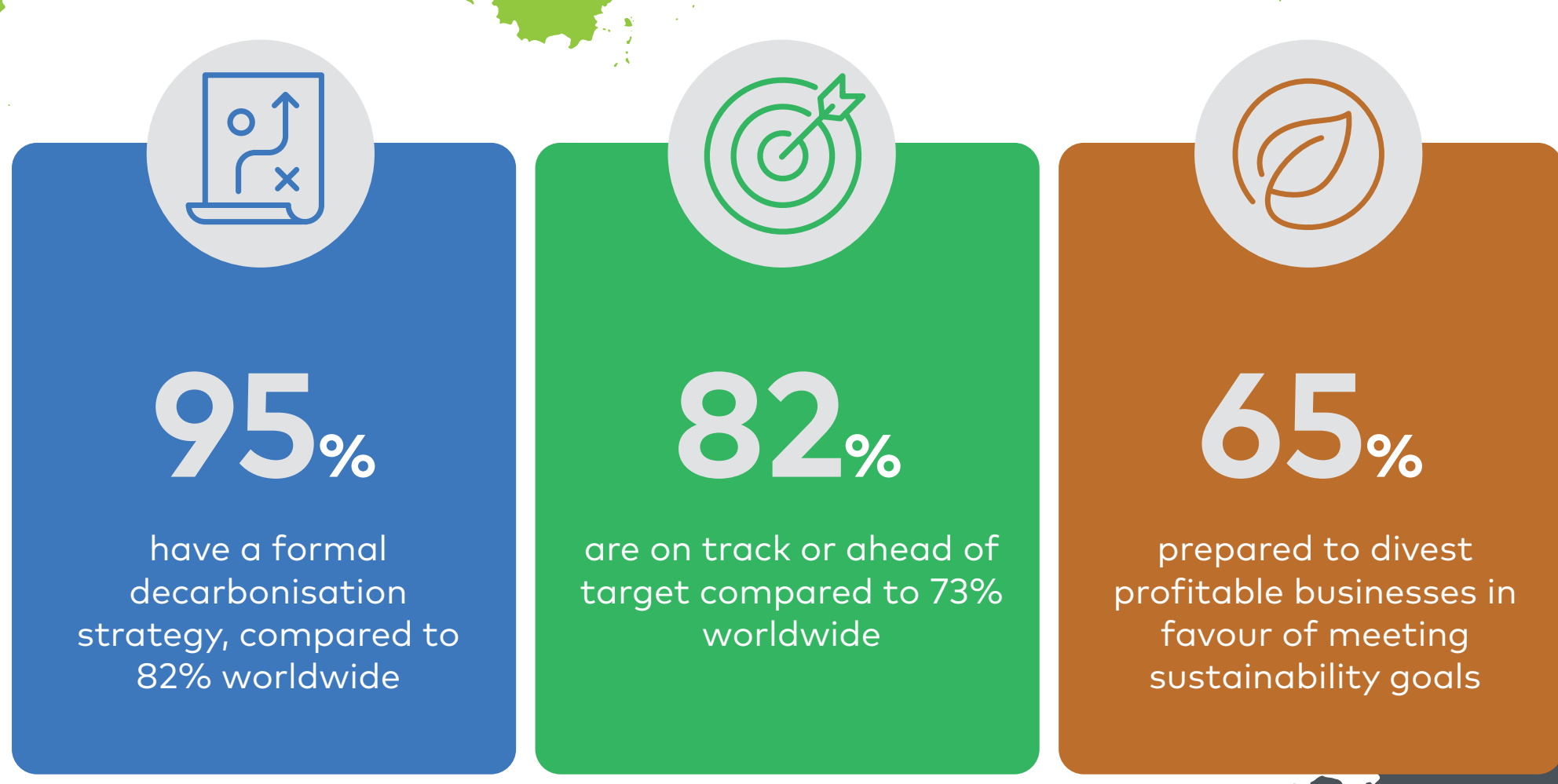
L.E.K. Consulting decarbonisation survey sees more than half of UK business leaders prioritising sustainability over profit and an overwhelming majority already making aggressive plans to eliminate carbon emissions



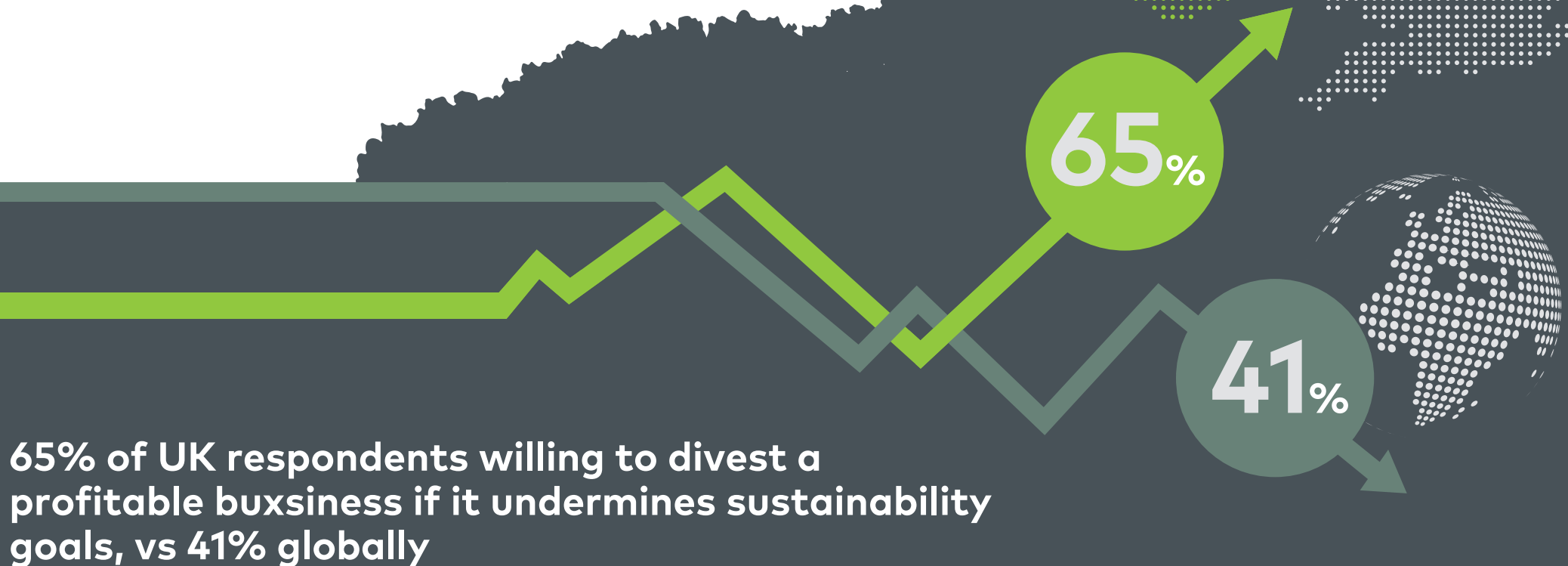
L.E.K. Consulting's survey shows:

- Companies prioritising decarbonisation by establishing formal strategies and staying on track (if not ahead) of their targets
- The majority of U.K. business leaders are prepared to divest profitable businesses in favour of meeting sustainability goals
- A need for clear guidance on how to navigate and meet decarbonisation goals, and additional support from government agencies and regulatory bodies

Read more findings from the survey below



Sustainability is a growing priority, with 42% of global respondents choosing decarbonisation over short-term profits, but just 37% of UK business leaders agree



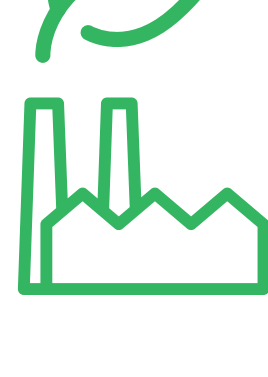
65% of UK respondents willing to divest a profitable business if it undermines sustainability goals, vs 41% globally

U.K. business leaders say decarbonisation efforts have significant benefits



57%

(47% global average)



55%

(51% global average)



53%

(46% global average)

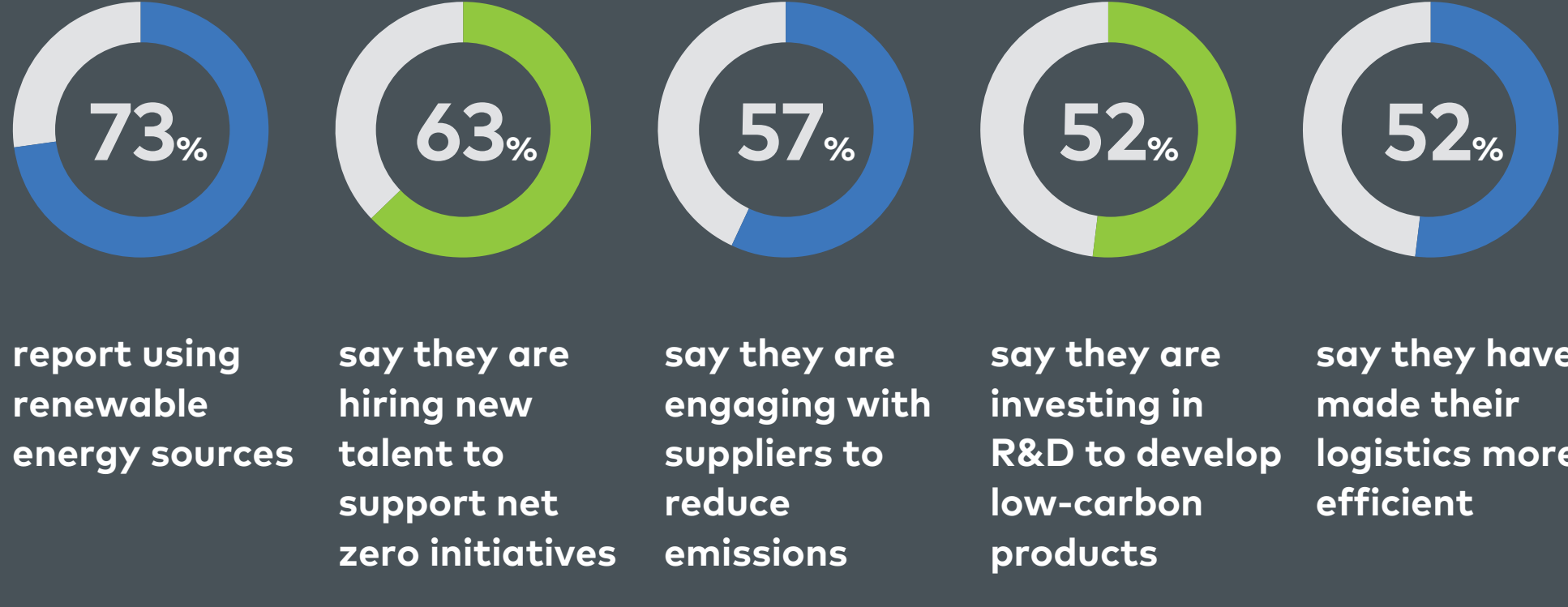
"Our sales have been positively impacted"

"We are significantly more energy efficient"

"We have greatly reduced our operating costs"



45% of UK executives have adapted their business model to reflect decarbonisation, and 47% plan to do so



Top 3 Barriers to Decarbonisation in the U.K.



Lack of funding

Decarbonising the supply chain

Lack of economically viable low-carbon technology/ processes presents a barrier

"Many companies now have a plan to tackle decarbonisation, but few have costed it. A strategic approach is the key to success"

Rebecca Scottorn, Partner and co-founder of the L.E.K. Sustainability Centre of Excellence.

"Firms forging ahead in their decarbonisation journeys are already realising benefits - delaying investment risks competitive disadvantage"

John Goddard, Senior Partner and Vice Chair of the L.E.K. Consulting Sustainability Centre of Excellence.

About our survey

L.E.K. Consulting surveyed 400 leaders of global companies in early 2023. Eighteen percent were in the C-Suite, 55% held sustainability leadership positions and 27% were in other corporate leadership positions. Twenty-five percent were located in the U.S., 15% each in the UK, France, Germany, Australia and China (this refers to the geographic location of the executives, not the headquarters of their companies). Thirty-four percent were in the industrials sector, 24% in healthcare, 21% in consumer products, 15% in transportation and 8% in energy.

About L.E.K. Consulting

We're L.E.K. Consulting, a global strategy consultancy working with business leaders to seize competitive advantage and amplify growth. Our insights are catalysts that reshape the trajectory of our clients' businesses, uncovering opportunities and empowering them to master their moments of truth. Since 1983, our worldwide practice – spanning the Americas, Asia-Pacific and Europe – has guided leaders across all industries from global corporations to emerging entrepreneurial businesses and private equity investors. Looking for more? Visit www.lek.com.

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