

## **L.E.K. CONSULTING ENVIRONMENTAL STATEMENT June 2023**

L.E.K is committed to the use of earth's resources responsibly and promotes greater environmental responsibility. L.E.K. has long been a leader in environmental responsibility and aspires to enhance our leadership stance. We were the first major consulting firm to achieve carbon neutral status in 2008, and our lower-travel business model (in which teams do not primarily work at client sites) means that we are a lower carbon emitter than our peers.

As a leading strategy consulting firm that assists clients in solving their most difficult strategic questions, we believe that our ability to impact the world's environmental challenges goes beyond reducing our own emissions. L.E.K. aspires to assist governments and major corporations in meeting their own environmental goals and mastering their most significant sustainability "moments of truth." Our firm supports:

The principles of the United Nations Global Compact

- The United Nations Sustainable Development Goals
- The Paris Agreement global goal of keeping temperature increase to below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5 degrees above pre-industrial levels
- Science-based emission reductions targets and the tracking and publicly reporting of Scope 1, 2 and 3 GHG emissions

The global climate is changing due to human activity; our burning of fossil fuels has increased levels of greenhouse gas emissions to the highest levels in human history. It is critical that action is taken over the next few years to reduce GHG emissions to limit global warming and the physical risks emanating from climate change. L.E.K. recognises the responsibility it has to reduce its own emissions, and role it must play to deliver the worldwide transition to a low-carbon future. Going forward, our environmental sustainability commitments are to:

- Ambitiously reduce our GHG Scope 1, 2 and 3 emissions and decarbonise our operations to meet our SBTi aligned near- and long-term targets, that match the trajectory required to limit global warming to 1.5°C, consistent with the latest climate science. L.E.K. is committed to achieving net-zero impact on the

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environment by 2030, through reductions and the use of internationally certified carbon removal offsets

- Deliver our carbon reduction transition plan through initiatives including:
  - reducing our emissions from business travel;
  - powering our offices 100% with renewable electricity by 2023;
  - transitioning to greener heating and cooling footprint in our offices;
  - influencing our staff to consume energy more responsibly in their commuting;
  - choosing energy efficient data centre storage;
  - minimising our waste and e-waste and embracing the circular economy; and
  - seeking suppliers also aligned to our decarbonisation goals.
- Transparently report on governance, strategy, risks and opportunities, metrics and targets aligned with the Task Force on Climate-Related Financial Disclosures (TCFD)
- Increase the amount of work L.E.K. does with clients that has positive environmental impact for the planet. We recognise the influence we can have extends far beyond our own footprint and we continue to invest in our specialist Sustainability Centre of Excellence advisory practice.

To ensure we deliver on these our environmental commitments we have internal governance and accountability structures in place, including the L.E.K. ESG Committee who reports to the L.E.K. Board.

Annually, L.E.K. will publish a sustainability update including progress towards our goals.